



ASX Announcement

16 January 2015

Sixth Hole at Nariz nickel-copper discovery completed

Duketon Mining Limited (ASX: DKM) advises that the sixth hole (DKMDD010) at its Nariz nickel-copper discovery in WA has been completed. The hole has intersected minor stringer sulphides at 394m.

Drilling is continuing and the next hole will commence immediately. It is planned to test the down hole electromagnetic (DHEM) conductor 50 metres to the east of the discovery hole at Nariz (DKMDD005) that intersected 9.22m @ 4.96% nickel, 0.41% copper and 2.41g/t Pd+Pt.

The DHEM survey crew are mobilising to site to survey the last four holes completed at the prospect and the results will be used to target further drilling.

Assays for the third hole (DKMDD007) into the Nariz prospect are due imminently.

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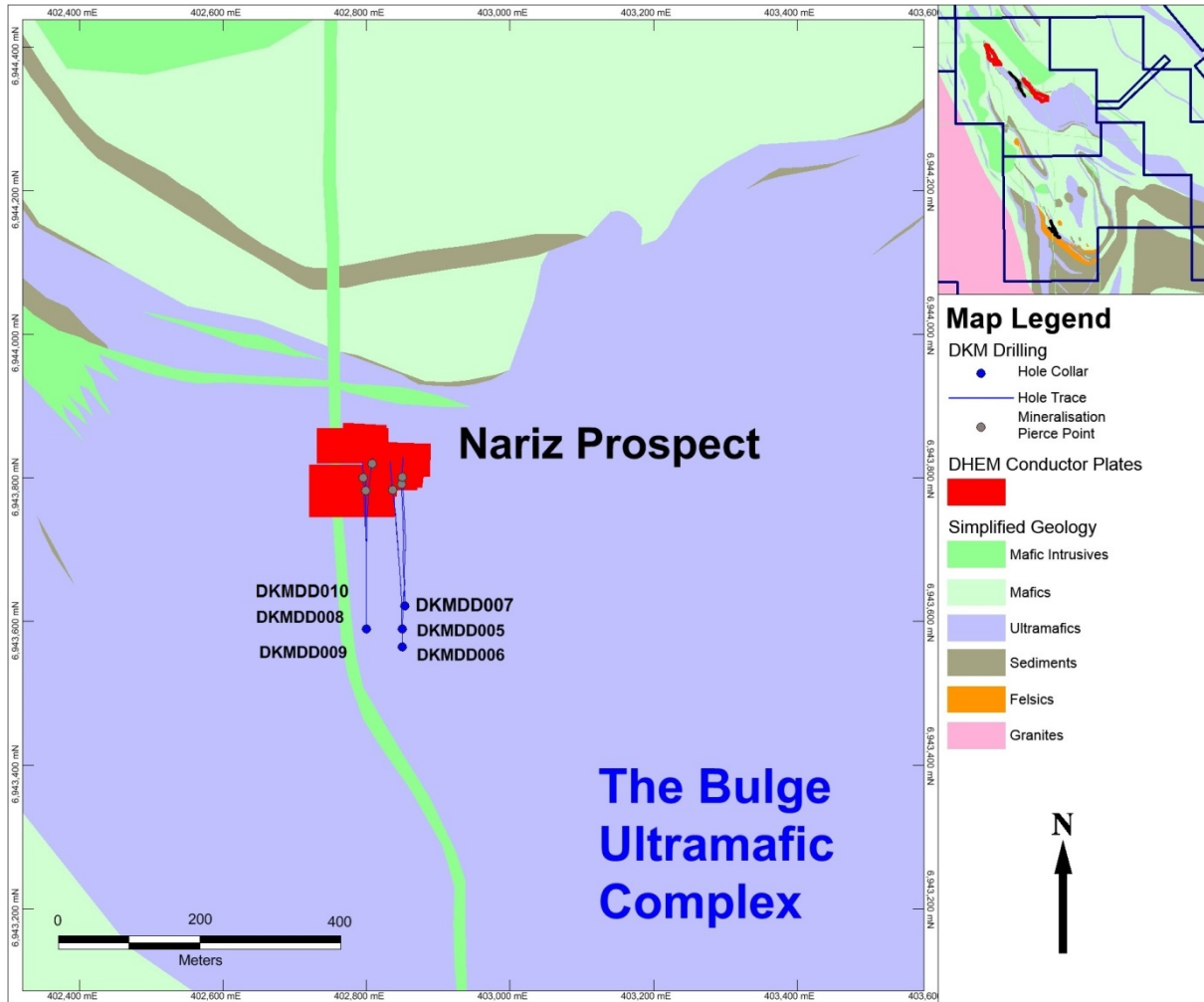


Figure 1. Plan Location of Drilling at Nariz

Competent Person

The information in this report that relates to exploration results is based on information compiled by Mr Trevor Saul, Member of the Australian Institute of Mining and Metallurgy ("AusIMM") and a consultant for Duketon Mining Limited. Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a competent person as defined in the JORC Code 2012. Mr Saul consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.