



ASX Announcement

29 March 2017

Drilling Commencing on Multiple Gold Projects

HIGHLIGHTS

Diamond and RC drilling has commenced at the following 100% owned projects;

- **Lancefield North**
 - 2000m planned, following up on **16m @ 12.0g/t** and **14m @ 4.0g/t** Gold
- **Golden Star**
 - 650m planned, following up on **14m @ 2.7g/t**, **4m @ 7.2g/t**, **6m @ 2.5g/t** and **2m @ 5.1g/t** Gold (historical intersections)
- **Davies Bore**
 - 1500m planned, following up on **9m @ 5.7g/t**, **10m @ 7.7g/t** and **35m @ 2.3g/t** Gold

Duketon Mining Limited (ASX: DKM) is pleased to announce that drilling over multiple projects with multiple rigs is underway. Drilling has commenced at Lancefield North which will then be followed by Golden Star and Davies Bore (see Figure 1).

The Lancefield North project was drilled late in 2016 with key results including **16m @ 12.0g/t** and **14m @ 4.0g/t** Gold (see ASX Announcement 1 and 8 February 2017). Drilling is planned to follow up along strike and down-plunge of these holes.

Golden Star is a historical project that was last drilled in 2002. The tenement was granted late last year. Drilling will follow up on historical intersections that include **14m @ 2.7g/t**, **4m @ 7.2g/t**, **6m @ 2.5g/t** and **2m @ 5.1g/t** Gold (see ASX announcement 28 July 2016).

The Davies Bore project was the focus of activities last year for DKM. Planned drilling will follow up on the following key intersections that include **9m @ 5.7g/t**, **10m @ 7.7g/t** and **35m @ 2.3g/t** Gold (see ASX announcement 13 December 2016, 21 November 2016 and 29 September 2016).

Duketon's Managing Director, Stuart Fogarty, said:

"It's great to get started following up these significant results on these three projects and more. Our gold portfolio is building and now has multiple projects that have a high potential to deliver. We now have a solid pipeline of early stage through to advanced exploration opportunities with several of the more advanced ones now delivering multiple significant intersections of high quality. I look forward to the results from this upcoming drilling".

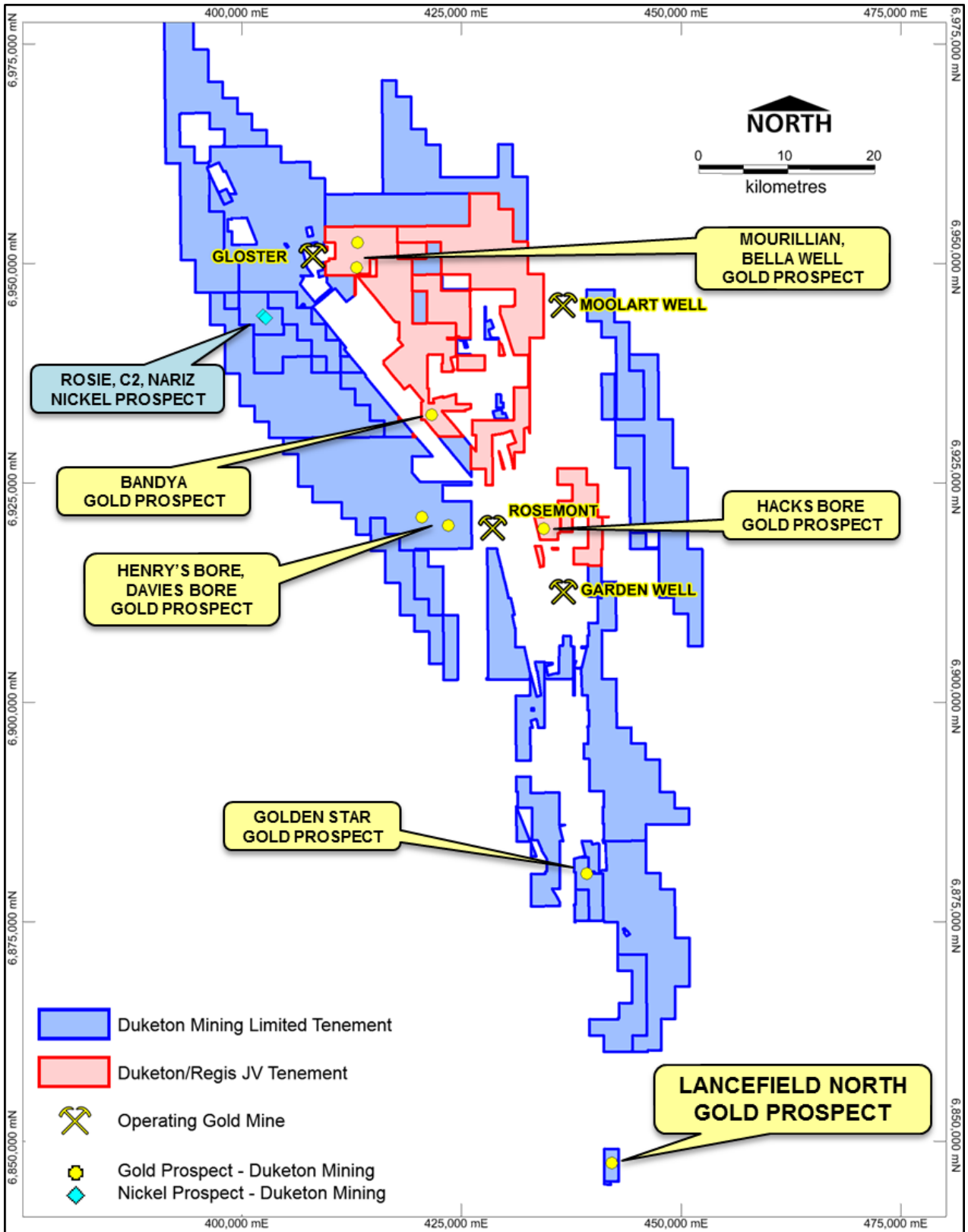


Figure 1. Plan View of the Duketon area showing tenements.



For further enquiries, please contact:

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The information in this report that relates to exploration results is based on information compiled by Miss Kirsty Culver, Member of the Australian Institute of Geoscientists (AIG) and an employee of Duketon Mining Limited. Miss Culver has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a competent person as defined in the JORC Code 2012. Miss Culver consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.